

**INDEPENDENT AUDITOR'S REPORT**

To,  
**The Members of  
One Billion Literates Foundation,  
Bangalore.**

We have audited the financial statements of One Billion Literates Foundation (the Trust), which comprise the Balance sheet at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended, and summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Board of Trust Members of the Trust is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For Philips Cherian & Associates  
Chartered Accountants (FRN.002649S)



Philips K Cherian  
Partner (M. No. 022461)  
UDIN: 24022461BKBLAE9305



Place: Bangalore  
Date: 17.08.2024



**One Billion Literates Foundation**  
 #457 & 458, 2nd Floor, Nanjareddy Extn. Suryacity, Phase I, Chandapura, Anekal Taluk, Bangalore 560099  
 Consolidated Receipts & Payments account for the year ended 31st March 2024

Receipts				Payments			
	Local Contribution	Foreign Contribution	Total		Local Contribution	Foreign Contribution	Total
To Opening Balance b/d	-	-	-	By Expenses	7,80,425.00	3,60,253.00	11,40,678.00
Cash-in-Hand	-	-	-	- Training, Conference, etc	61,961.00	-	61,961.00
Cash-at-Bank	-	-	-	- Vehicle Maintenance	3,66,944.00	17,23,674.00	20,90,618.00
- Canara Bank	3,92,776.31	8,42,178.37	12,34,954.68	- Printing & Stationery	7,97,600.00	-	7,97,600.00
- Union Bank of India	74,140.30	-	74,140.30	- Bonus	4,68,398.00	1,88,527.00	6,56,925.00
- SBI	-	84,52,401.95	84,52,401.95	- Conveyance	6,52,473.00	3,59,598.00	10,12,071.00
- FD	5,31,00,000.00	56,37,000.00	5,87,37,000.00	- Medicines	2,08,251.00	1,33,358.00	3,41,609.00
To Donations Received	5,88,25,482.76	45,86,511.35	6,34,11,994.11	- Fuel Expenses	2,09,36,616.00	44,82,226.00	2,54,18,842.00
To Grant received from SBI	94,09,000.00	-	94,09,000.00	- Salary	1,28,458.00	1,76,722.00	3,05,180.00
To Rent Deposit	12,000.00	-	12,000.00	- Staff Welfare Expenses	15,47,955.00	2,09,414.00	17,57,369.00
To Interest	-	-	-	- Program expenses	1,46,735.00	66,486.00	2,13,221.00
- Savings Bank a/c	5,09,482.00	1,20,394.00	6,29,876.00	- Travelling expenses	67,985.00	1,29,854.00	1,97,839.00
- FD Interest	9,55,149.00	13,356.00	9,68,505.00	- Transport	4,489.00	-	4,489.00
To TDS Receivable AY 2022-23 Received	4,932.00	-	4,932.00	- Vehicle Insurance	1,562.00	1,385.00	2,947.00
To Fixed Deposits Matured during the year	10,028.00	-	10,028.00	- Postage & Courier	2,30,419.00	9,845.00	2,40,264.00
To TDS Receivable AY 2023-24 Received	48,860.00	-	48,860.00	- Telephone & internet expenses	3,37,525.00	21,200.00	3,58,725.00
To Advance paid to Vendors	-	8,30,907.00	8,30,907.00	- Rent expenses	57,126.00	57,090.00	1,14,216.00
				- Subscription expenses	1,62,679.00	-	1,62,679.00
				- Celebration	4,04,583.00	-	4,04,583.00
				- Food & Beverages	19,43,817.00	3,36,334.00	22,80,151.00
				- Software & IT expenses	-	15,790.00	15,790.00
				- Vehicle Insurance	1,62,101.00	36,612.00	1,98,713.00
				- Repairs & maintenance	1,18,17,859.00	51,56,928.00	1,69,74,787.00
				- Consultants Payments	-	18,10,942.00	18,10,942.00
				- Project expenses	1,007.10	4,676.90	5,684.00
				By Expenses	2,743.00	7,529.00	10,272.00
				- Bank Charges	32,400.00	-	32,400.00
				- Electricity Charges	3,63,304.00	26,100.00	3,89,404.00
				- Audit Fees	54.00	2,149.00	2,203.00
				- Professional Charges	13,562.00	22,947.00	36,509.00
				- Interest & Penalty	1,28,456.00	30,119.00	1,58,575.00
				- Miscellaneous expenses	6,49,040.00	3,02,400.00	9,51,440.00
				- Office Expenses	5,18,511.00	1,37,534.00	6,56,045.00
				- Advertisement & Marketing	54,586.00	6,00,000.00	6,54,586.00
				By ESF Payable	75,000.00	20,000.00	95,000.00
				By Advances Paid for Programs	22,97,392.00	7,19,987.00	30,17,379.00
				By Rental Deposit	44,600.00	12,000.00	56,600.00
				By TDS Paid	1,10,448.00	-	1,10,448.00
				By Prof. Tax Paid	1,75,000.00	75,000.00	2,50,000.00
				By Prepaid Expenses	25,819.00	92,473.00	1,18,292.00
				By Salary Advance	20,000.00	-	20,000.00
				By Loans & Advances	18,56,280.00	6,68,086.00	25,24,366.00
				By Vehicle Loan	-	1,336.00	1,336.00
				By EPF Payable	19,00,820.00	-	19,00,820.00
				By Others	11,210.00	-	11,210.00
				By Capital Expenditure	25,589.00	49,000.00	74,589.00
				- Ambulance	13,027.00	-	13,027.00
				- Furniture	2,06,250.00	-	2,06,250.00
				- Office Equipments	3,524.00	16,370.00	19,894.00
				- Mobile	12,07,966.00	1,03,500.00	13,11,466.00
				- Tablets	-	6,860.00	6,860.00
				- Small Equipments	-	7,000.00	7,000.00
				- Laptop	30,000.00	-	30,000.00
				- Electrical fittings	1,32,31,639.07	12,39,984.33	1,44,71,623.40
				- Speaker	3,72,248.30	-	3,72,248.30
				By Closing Balance c/d	1,16,039.00	-	1,16,039.00
				Cash-in-Hand	37,69,374.90	-	37,69,374.90
				Cash-at-Bank	-	4,24,459.44	4,24,459.44
				- Canara Bank	7,00,000.00	6,37,000.00	13,37,000.00
				- Union Bank of India	5,41,00,000.00	-	5,41,00,000.00
				- Karnataka Bank	-	-	-
				- SBI - INR account	-	-	-
				- SBI - FCRA Account	-	-	-
				Fixed Deposits	-	-	-
				- FD - Corpus Fund	-	-	-
				- FD - Others	-	-	-
<b>Total</b>	<b>12,33,41,850.37</b>	<b>2,04,82,748.67</b>	<b>14,38,24,599.04</b>	<b>Total</b>	<b>12,33,41,850.37</b>	<b>2,04,82,748.67</b>	<b>14,38,24,599.04</b>

For One Billion Literates Foundation

*[Signature]*

Trustee

Place: Bangalore

Date: 17/08/2024

*[Signature]*  
CEO (HON)

For Philips Cherian & Associates  
Chartered Accountants (FRN.026495)

*[Signature]*

(Philips K Cherian)

Partner (M.No. 022461)

UDIN: 24022461BKBLAE9305



**One Billion Literates Foundation**  
 #457 & 458, 2nd Floor, Nanjareddy Extn. Suryacity, Phase I, Chandapura, Anekal Taluk, Bangalore 560099  
 Consolidated Income & Expenditure account for the year ended 31st March 2024

Expenditure	Local Contribution	Foreign Contribution	Total	Income	Local Contribution	Foreign Contribution	Total
<b>To Opening Stock</b>				By Donations & Grants	6,74,37,680.16	45,86,511.35	7,20,24,191.51
T-Shirts	95,802.50	-	95,802.50				
Mugs	8,704.25	-	8,704.25	By Interest Income			
Bags	2,388.00	-	2,388.00	- FD	30,93,569.64	13,059.00	31,06,628.64
Diyas	4,122.64	-	4,122.64	- SB Account	3,28,716.00	1,20,394.00	4,49,110.00
Greeting Cards	2,050.00	-	2,050.00				
	1,13,067.39		1,13,067.39				
<b>Less: Transfer to Project expenses</b>	1,13,067.39		1,13,067.39				
<b>To Direct Expenses(Program Related)</b>							
Project Expenses	11,45,491.00	47,54,505.00	58,99,996.00				
Purchase of Medicine	6,49,933.00	-	6,49,933.00				
Printing & Stationery	4,23,924.00	4,534.00	4,28,458.00				
Training Expenses	7,47,835.00	-	7,47,835.00				
Program Expenses	11,35,142.78	-	11,35,142.78				
Advertisement & Marketing	7,03,870.00	3,16,400.00	10,20,270.00				
Donor Conclave	3,86,337.00	-	3,86,337.00				
Fuel Expenses	2,21,550.00	-	2,21,550.00				
Salary	2,32,69,525.00	1,07,66,769.00	3,40,36,294.00				
Staff Welfare Expenses	6,12,639.00	1,21,410.00	7,34,049.00				
Vehicle Insurance	4,489.00	20,137.00	24,626.00				
Consultancy - Direct	1,23,05,437.00	-	1,23,05,437.00				
Travelling Expenses	20,32,083.00	-	20,32,083.00				
Rent	3,88,600.00	-	3,88,600.00				
Electricity Charges	4,059.00	8,018.00	12,077.00				
Subscription charges	76,185.00	57,090.00	1,33,275.00				
Miscellaneous Expenses	16,932.00	2,062.00	18,994.00				
Postage & Courier	4,712.00	1,385.00	6,097.00				
Professional Charges	3,20,510.00	21,500.00	3,42,010.00				
Rates & Taxes	48,456.00	2,149.00	50,605.00				
Registration Charges	8,539.00	-	8,539.00				
Repairs & Maintenance	2,23,075.00	83,048.00	3,06,123.00				
Telephone Expenses	2,15,676.00	10,445.00	2,26,121.00				
<b>To Indirect Expenses</b>							
Salary General	5,14,440.00	-	5,14,440.00				
Audit Fees	35,400.00	-	35,400.00				
Bank Charges	1,008.87	4,676.90	5,685.77				
Consultancy Charges	10,16,537.00	3,44,050.00	13,60,587.00				
Office Maintenance	1,44,815.00	33,369.00	1,78,184.00				
Staff Welfare Expenses General	7,249.00	-	7,249.00				
Conveyance General	57,860.00	10,393.00	68,253.00				
Celebrations	1,60,446.00	-	1,60,446.00				
Travel Expenses	-	55,488.00	55,488.00				
<b>To Depreciation</b>	16,50,025.00	77,133.80	17,27,158.80				
<b>To Excess of Income over Expenditure</b>	2,23,27,185.15	-1,19,74,598.35	1,03,52,586.80				
<b>Total</b>	<b>7,08,59,965.80</b>	<b>47,19,964.35</b>	<b>7,55,79,930.15</b>	<b>Total</b>	<b>7,08,59,965.80</b>	<b>47,19,964.35</b>	<b>7,55,79,930.15</b>

For One Billion Literates Foundation



Trustee

CEO(HON.)

Place: Bangalore

Date: 17/08/2024

For Philips Cheriaan & Associates  
Chartered Accountants(FRN.026495)

(Philips K Cheriaan)  
Partner(M.No.022461)

UDIN: 24022461BKBLAC9305





One Billion Literates Foundation #457 B, 458, 2nd Floor, Nanjareddy Extn. Suryacity, Phase I, Chandapura, Anekal Taluk, Bangalore 560099 Consolidated Balance Sheet as on 31st March 2024						
LIABILITIES		ASSETS			Total	
	Local Contribution	Foreign Contribution	Total	Local Contribution	Foreign Contribution	Total
<b>General Fund</b>						
As per Last Balance Sheet	5,29,98,794.94	1,36,96,147.77	6,66,94,942.71	53,33,593.08	1,70,205.69	55,03,798.77
Add: Excess of Income over Expenditure	2,23,27,185.54	-1,19,74,598.35	1,03,52,587.19	18,75,683.00	6,37,000.00	25,12,683.00
Closing Balance	7,53,25,980.48	17,21,549.42	7,70,47,529.90	5,04,85,278.00	-	5,04,85,278.00
<b>Corpus Fund</b>				5,23,60,961.00	6,37,000.00	5,29,97,961.00
As per Last Balance Sheet	18,50,000.00	6,37,000.00	24,87,000.00	17,81,551.00	6,327.00	17,87,878.00
	18,50,000.00	6,37,000.00	24,87,000.00	5,454.00	-	5,454.00
				25,874.00	-	25,874.00
				1,17,003.00	738.00	1,17,741.00
				3,06,516.00	-	3,06,516.00
				-	2,039.00	2,039.00
				-	12,000.00	12,000.00
				39,092.00	36,000.00	75,092.00
				10,000.00	-	10,000.00
				1,62,825.00	-	1,62,825.00
				3,22,848.00	16,603.00	3,39,451.00
				1,24,000.00	-	1,24,000.00
				5,77,600.00	24,000.00	6,01,600.00
				30,000.00	-	30,000.00
				1,32,31,639.07	-	1,32,31,639.07
				37,69,374.90	12,39,984.33	50,09,359.23
				3,72,246.53	-	3,72,246.53
				1,16,039.00	4,24,459.44	1,16,039.00
				-	-	4,24,459.44
				7,86,86,621.08	25,69,356.45	8,12,55,973.04
				7,86,86,621.08	25,69,356.45	8,12,55,973.04
<b>Current Liabilities</b>						
- Sundry Creditor	10,750.00	30,240.00	40,990.00			
- TDS Payable	3,89,259.00	1,76,567.00	5,65,826.00			
- PT Payable	2,400.00	4,000.00	6,400.00			
- ESI Payable	61,662.00		61,662.00			
- EPF Payable	2,37,767.00		2,37,767.00			
Advances	7,96,802.60		7,96,802.60			
Advances - FCRA account	12,000.00		12,000.00			

For One Billion Literates Foundation  
Trustee

For Phillips Cherian & Associates  
Chartered Accountants (FRN.026495)

(Phillips K Cherian)  
Partner (M. No. 022461)  
UDIN: 24022461BKBLAE 9305



Place: Bangalore  
Date: 17/08/2024

One Billion Literates Foundation - Consolidated  
#457 & 458, 2nd Floor, Nanjareddy Extn. Suryacity, Phase I, Chandapura, Anekal Taluk, Bangalore 560099

Fixed Assets Schedule

Particulars	Rate of Deprn.	WDV As on 01/04/2023	Additions		Total	Depreciation		WDV As on 31/03/2024
			More than 180 days	Less than 180 days		More than 180 days	Less than 180 days	
Computer	40%	37,895.90			37,895.90	15,158.00	-	22,737.90
Software	40%	11,44,228.00		3,46,920.00	14,91,148.00	4,57,691.00	69,384.00	9,64,073.00
Laptops	40%	2,58,508.42		12,07,966.00	14,66,474.42	1,03,403.00	2,41,593.00	11,21,478.42
Tablets	40%	10,40,162.13	2,06,250.00	13,027.00	12,59,439.13	4,98,565.00	2,605.00	7,58,269.13
Library Books	40%	160.09			160.09	64.00	-	96.09
Speaker	40%	82.31			82.31	33.00	-	47.31
Projector	15%	27,126.90			27,126.90	4,069.00	-	23,055.90
Safelock	10%	15,770.70			15,770.70	1,577.00	-	14,193.70
BP Machine & Stethos	15%	13,798.05			13,798.05	2,070.00	-	11,728.05
UPS	40%	10,278.89			10,278.89	4,112.00	-	6,166.89
Furniture	10%	49,458.34		11,210.00	60,668.34	4,946.00	561.00	55,161.34
Television	15%	10,188.83			10,188.83	1,528.00	-	8,660.83
Car	0	1.00			1.00	-	-	1.00
Printer	15%	17,785.53			17,785.53	2,668.00	-	15,117.53
Bolero	15%	6,36,864.50			6,36,864.50	95,530.00	-	5,41,334.50
Ambulance	15%			19,06,826.50	19,06,826.50	-	1,43,012.00	17,63,814.50
Office Equipment	10%			29,113.00	29,113.00	-	1,456.00	27,657.00
Tablets	40%	60,559.49			60,559.49	24,223.80		36,335.69
Laptop	40%		1,03,500.00		1,03,500.00	41,400.00		62,100.00
Projector screen	15%		49,000.00		49,000.00	7,350.00		41,650.00
Small Equipment	15%		14,320.00	6,100.00	20,420.00	2,148.00	458.00	17,814.00
Speaker	15%			7,000.00	7,000.00	-	525.00	6,475.00
Electrical fitting	15%		6,860.00		6,860.00	1,029.00		5,831.00
<b>Total</b>		<b>33,22,869.07</b>	<b>3,79,930.00</b>	<b>35,28,162.50</b>	<b>72,30,961.57</b>	<b>12,67,564.80</b>	<b>4,59,594.00</b>	<b>55,03,798.77</b>

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